



IV. B. COG

April 21, 2016

TO: Kern Motorist Aid Authority

FROM: Ahron Hakimi
Executive Director

By: Gregory J. Palomo
Financial Services Officer

SUBJECT: COG AGENDA NUMBER IV. CONSENT CALENDAR ITEM B.
PRELIMINARY KMAA FY 2016-17 FINANCIAL PLAN

DESCRIPTION:

KMAA develops an annual financial plan or budget that includes detailed estimates of revenues and expenses for the upcoming fiscal year. The **preliminary** KMAA FY 2016-17 Financial Plan proposes operating revenues totaling \$723,642 and operating expense appropriations totaling \$1,180,922 (net \$457,280 operations deficit). This item has been reviewed by the staff management team.

DISCUSSION:

Attached is the **preliminary** KMAA FY 2016-17 Financial Plan. As the plan indicates, staff is proposing that KMAA pursue the following objectives:

- 1) Appropriate \$723,642 to fund operating costs for one operating cycle;
- 2) Appropriate \$450,000 to fund the implementation and maintenance of the traveler information system and litter removal program.
- 3) Appropriate \$0 of fund reserves for contingencies.

Staff recommends the Council accept the preliminary KMAA FY 2016-17 Financial Plan and set Thursday, May 19, 2016 as the date certain for the conduct of a public hearing.

ACTION:

Accept the Preliminary KMAA FY 2016-17 Financial Plan and set May 19, 2016 as the date certain for the conduct of a public hearing. VOICE VOTE.

Kern Motorist Aid Authority
COMPARATIVE FINANCIAL PLAN

(Revised: April 12, 2016)

Description	FY 2012-13	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17
	Actual	Actual	Estimated	Estimated	Proposed
BEGINNING FUND EQUITY	\$ 2,847,555	\$ 2,444,814	\$ 2,298,575	\$ 2,019,793	\$ 1,617,824
Contributed Capital (Assets)	\$ 898,500	\$ 728,415	\$ 558,330	\$ 388,244	\$ 218,158
APPROPRIATION FOR CONTINGENCIES:	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for Asset Replacement	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for ADA Compliance	\$ -	\$ -	\$ -	\$ -	\$ -
Reserved for General Purposes	\$ -	\$ -	\$ -	\$ -	\$ -
FUND EQUITY AVAILABLE	\$ 3,746,055	\$ 3,173,229	\$ 3,003,144	\$ 2,686,819	\$ 2,688,819
REVENUES:					
Vehicle Registration Fees	\$ 679,070	\$ 696,400	\$ 690,478	\$ 704,280	\$ 709,984
Interest	\$ 5,690	\$ 4,500	\$ 17,015	\$ 15,336	\$ 13,658
Other	\$ -	\$ -	\$ 266,500	\$ 100,000	\$ -
TOTAL REVENUES	\$ 684,760	\$ 700,900	\$ 973,992	\$ 819,616	\$ 723,642
APPROPRIATIONS FOR EXPENSES:					
Communications--					
A.T. & T./Sprint	\$ 14,599	\$ 4,008	\$ 9,047	\$ 11,000	\$ 11,000
Verizon	\$ 51,526	\$ 54,153	\$ 63,345	\$ 65,000	\$ 65,000
Pacific Bell/SBC	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -
Communications--Subtotal	\$ 66,125	\$ 58,161	\$ 72,392	\$ 76,000	\$ 76,000
Insurance--					
Comprehensive General Liability	\$ 17,768	\$ 17,767	\$ 19,504	\$ 20,000	\$ 20,000
Public Officials Liability	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance--Subtotal	\$ 17,768	\$ 17,767	\$ 19,504	\$ 20,000	\$ 20,000
Maintenance/Equipment--					
Comarco/Corrective & Preventative	\$ 243,598	\$ 244,839	\$ 317,902	\$ 320,000	\$ 320,000
GTE/Repairs	\$ -	\$ -	\$ -	\$ -	\$ -
511 System Maintenance	\$ -	\$ -	\$ 250,000	\$ 200,000	\$ 200,000
Maintenance/Equipment--Subtotal	\$ 243,598	\$ 244,839	\$ 567,902	\$ 520,000	\$ 520,000
Miscellaneous--					
511 Marketing/Supplies	\$ 1,350	\$ 33,164	\$ 20,000	\$ 50,000	\$ 50,000
Memberships--					
IVHS Association	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services--					
California Highway Patrol/Bkfld. Dispatch	\$ 22,707	\$ 10,441	\$ 70,500	\$ 70,500	\$ 10,000
California Highway Patrol/Barstow Dispatch	\$ -	\$ -	\$ -	\$ -	\$ -
County of Kern/Canyon Call Boxes	\$ -	\$ -	\$ -	\$ -	\$ -
Caltrans District 06/Administration	\$ -	\$ -	\$ -	\$ -	\$ -
Caltrans District 09/Administration	\$ -	\$ -	\$ -	\$ -	\$ -
California SAFE Committee	\$ -	\$ -	\$ -	\$ -	\$ -
511 Consultant	\$ 497,012	\$ 101,994	\$ -	\$ -	\$ -
Litter Removal	\$ 20,157	\$ 157,511	\$ 300,000	\$ 250,000	\$ 250,000
KMAA Strategic Plan Update	\$ -	\$ -	\$ -	\$ -	\$ -
KMAA Project	\$ -	\$ -	\$ -	\$ -	\$ -
Professional Services--Subtotal	\$ 539,876	\$ 269,946	\$ 370,500	\$ 320,500	\$ 260,000
Expense Transfers--					
Program Operations	\$ 48,698	\$ 53,176	\$ 32,390	\$ 65,000	\$ 62,227
Administration	\$ -	\$ -	\$ -	\$ -	\$ 22,609
Opinion Research Project	\$ -	\$ -	\$ -	\$ -	\$ -
Traffic Count Program	\$ -	\$ -	\$ -	\$ -	\$ -
Expense Transfers--Subtotal	\$ 48,698	\$ 53,176	\$ 32,390	\$ 65,000	\$ 84,836
Depreciation--					
Equipment	\$ 170,086	\$ 170,086	\$ 170,086	\$ 170,086	\$ 170,086
Capital Assets--					
GTE/Call Boxes	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ 1,087,501	\$ 847,139	\$ 1,252,774	\$ 1,221,586	\$ 1,180,922
OPERATING SURPLUS (DEFICIT)	\$ (402,741)	\$ (146,239)	\$ (278,782)	\$ (401,970)	\$ (457,280)
Adjustments to Fund Balance for Fixed Assets	\$ (898,500)	\$ (728,415)	\$ (558,330)	\$ (388,244)	\$ (218,158)
ENDING UNRESERVED FUND EQUITY	\$ 2,444,814	\$ 2,298,575	\$ 2,019,793	\$ 1,617,824	\$ 1,732,599