



# Regional Growth Forecast and Demographic Forecast

## 2024 to 2050 Growth Forecast Update

Kern Council of Governments Board Meeting

March 21, 2024

# Growth and Demographic Changes

- What are we talking about in this regional growth and demographic forecast



# Growth and Demographic Changes

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- The number of people living in Kern County



# Growth and Demographic Changes



- The number of people living in Kern County  
+ Natural Increase



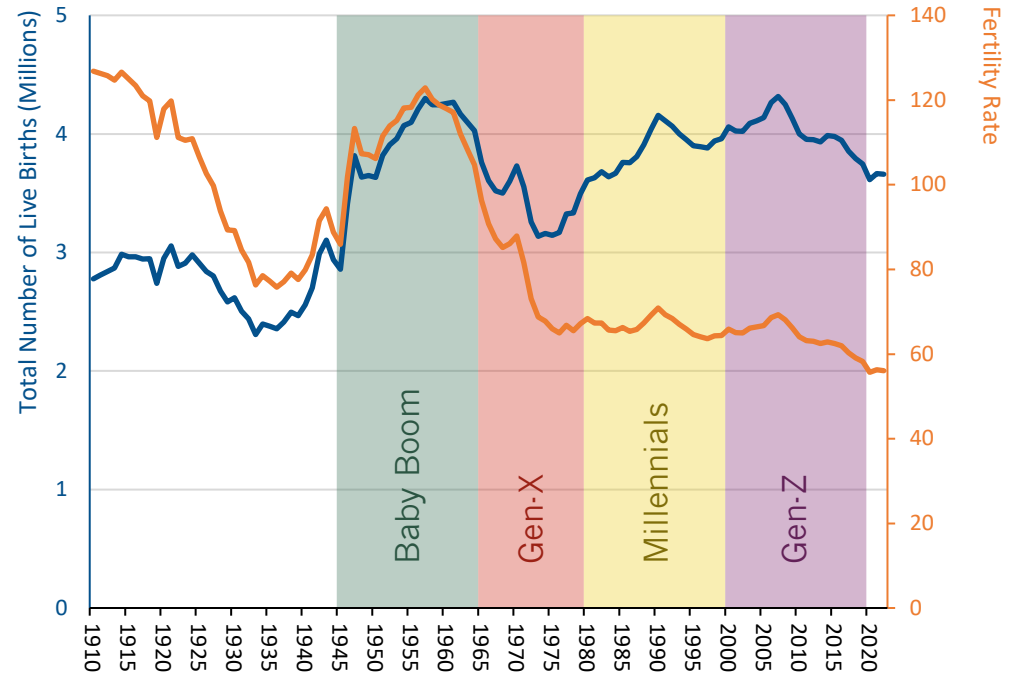
Births



Deaths

# Growth and Demographic Changes

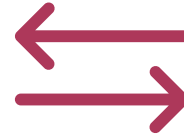
- The number of people living in Kern County  
+ Natural Increase



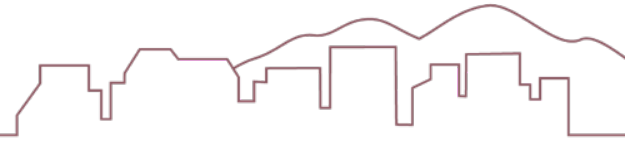
# Growth and Demographic Changes



- The number of people living in Kern County
  - + Natural Increase
  - + Migration

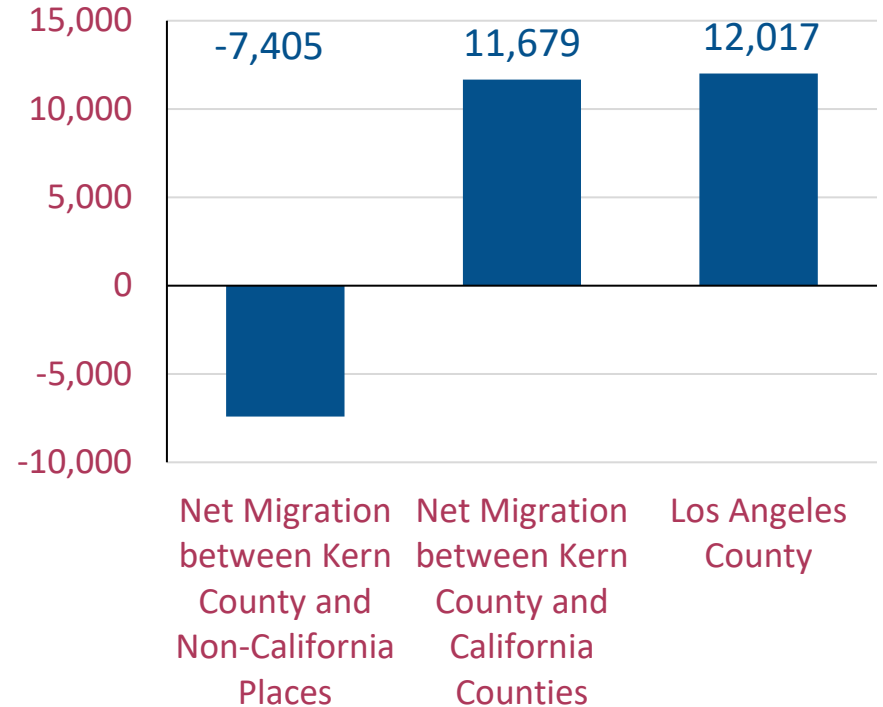


# Growth and Demographic Changes



- The number of people living in Kern County
  - + Natural Increase
  - + Migration

*Kern County Net Migration  
2012 to 2020: 4,274*



# Growth and Demographic Changes

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- The number of people living in Kern County
- The demographic characteristics of the people living in Kern County

- + *Changes in the people who live here*
- + *Changes in the people who move into and out of Kern County*

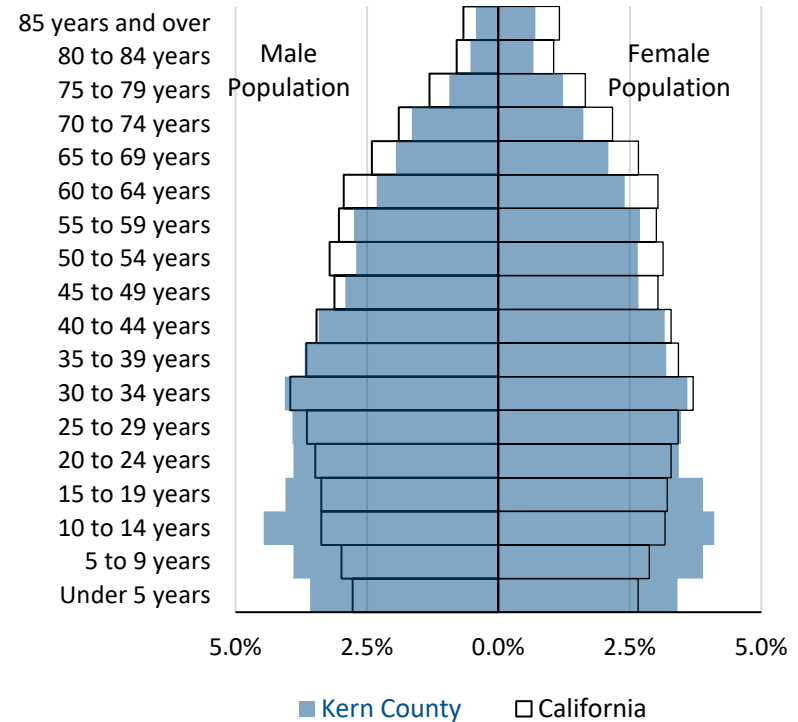


# Growth and Demographic Changes



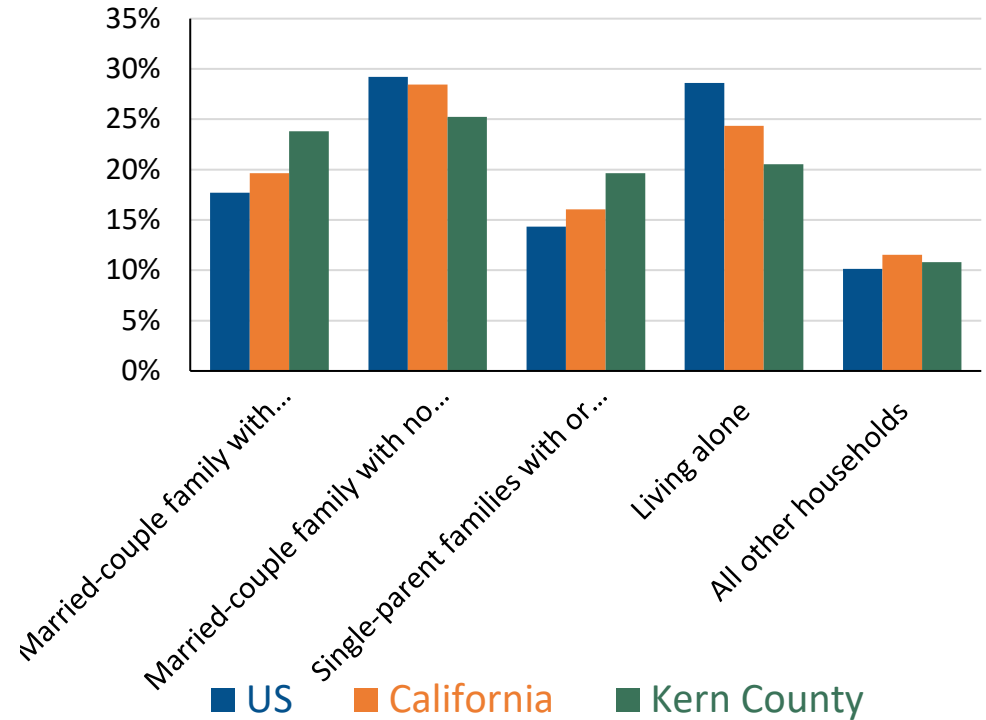
- The number of people living in Kern County
- The demographic characteristics of the people living in Kern County  
+ Age

*Kern County has more children and young adults and fewer older adults than the population statewide.*



# Growth and Demographic Changes

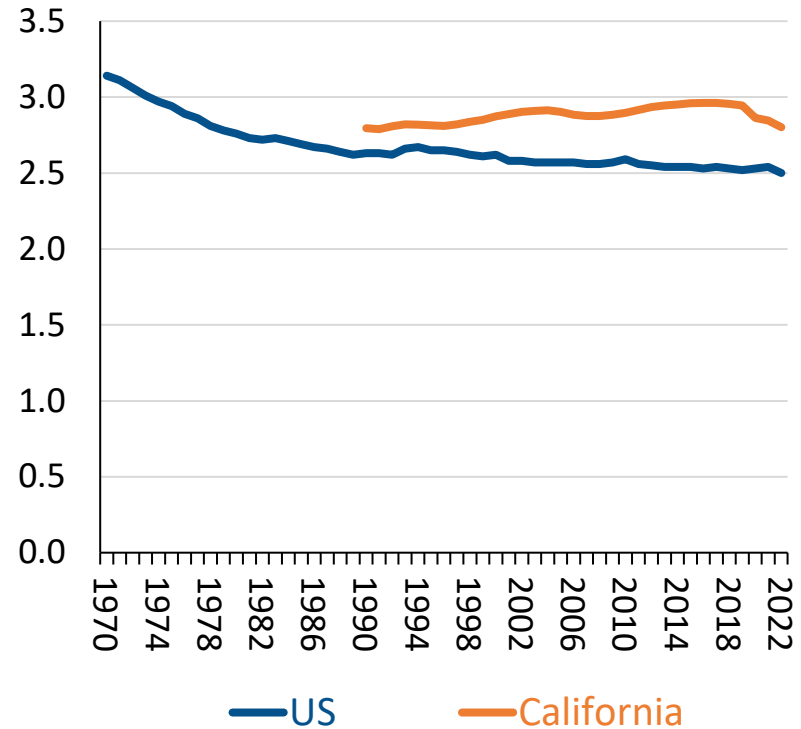
- The number of people living in Kern County
- The demographic characteristics of the people living in Kern County
  - + Age
  - + Types of households



# Growth and Demographic Changes

- The number of people living in Kern County
- The demographic characteristics of the people living in Kern County
  - + Age
  - + Types of households
  - + Household size

*Aging of the statewide population and declining fertility are expected to drive the average household size lower.*



# Growth and Demographic Changes



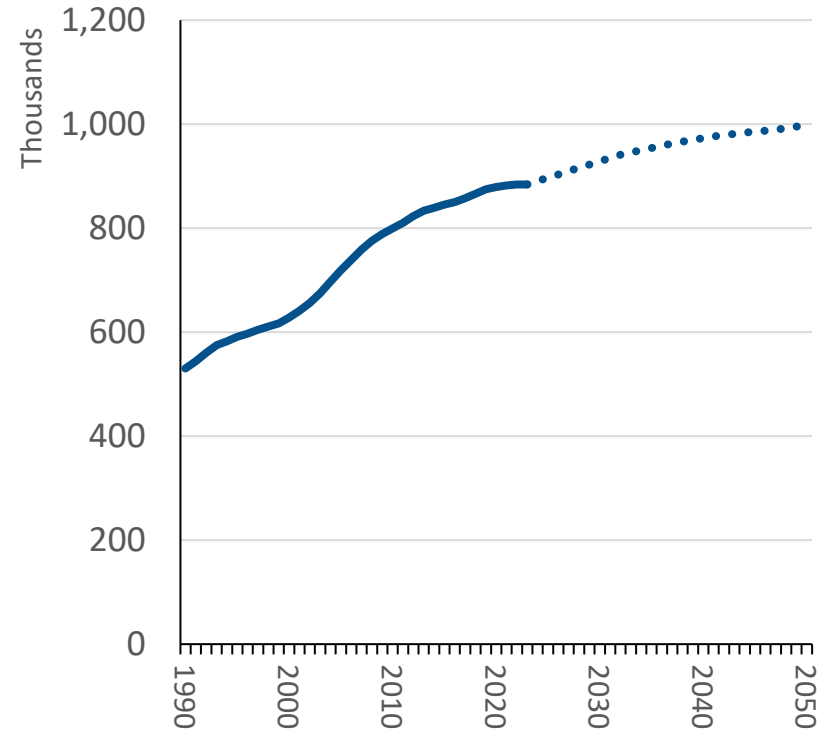
- The number of people living in Kern County
  - The demographic characteristics of the people living in Kern County
  - The number of jobs in Kern County, regardless where workers live
- + *Growing economy helps retain current residents and attract new residents*
  - + *Significant changes resulting from COVID-19 pandemic*
  - + *But will they last?*

# Forecast Summary

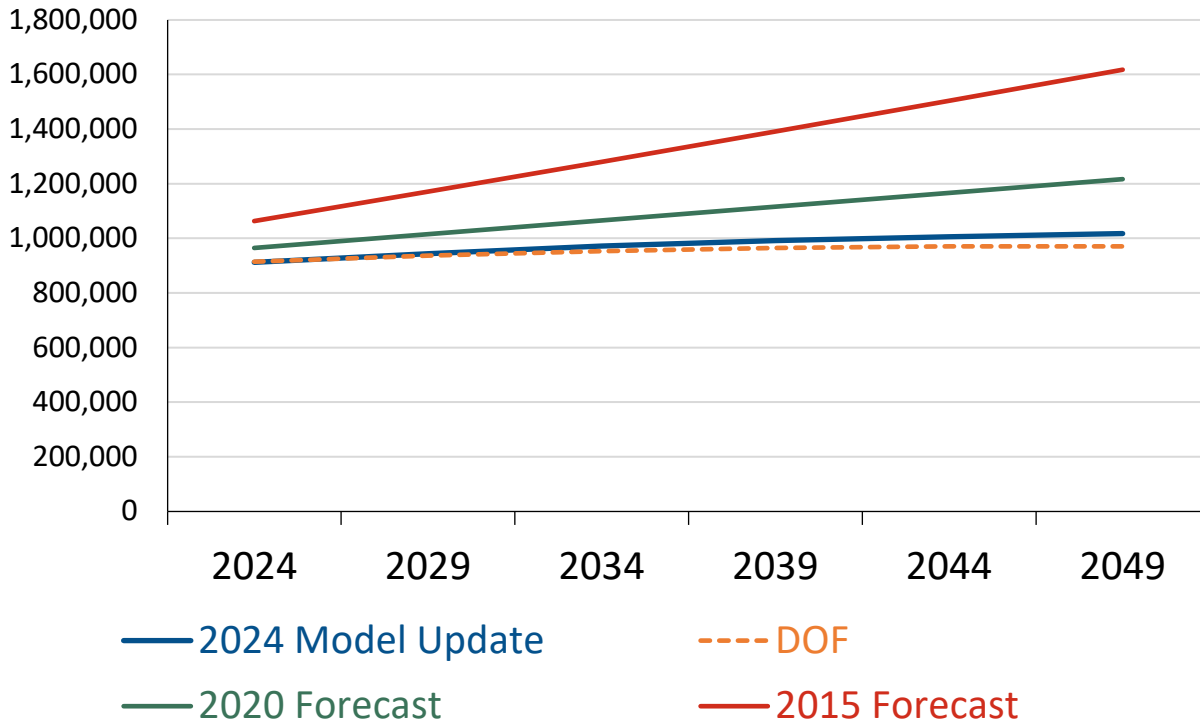
# Household Population

	Last 26 years	Next 26 Years
26-Year Change	279,324	107,817
Change per year	10,743	4,147
Annual Rate of Change	1.5%	0.5%

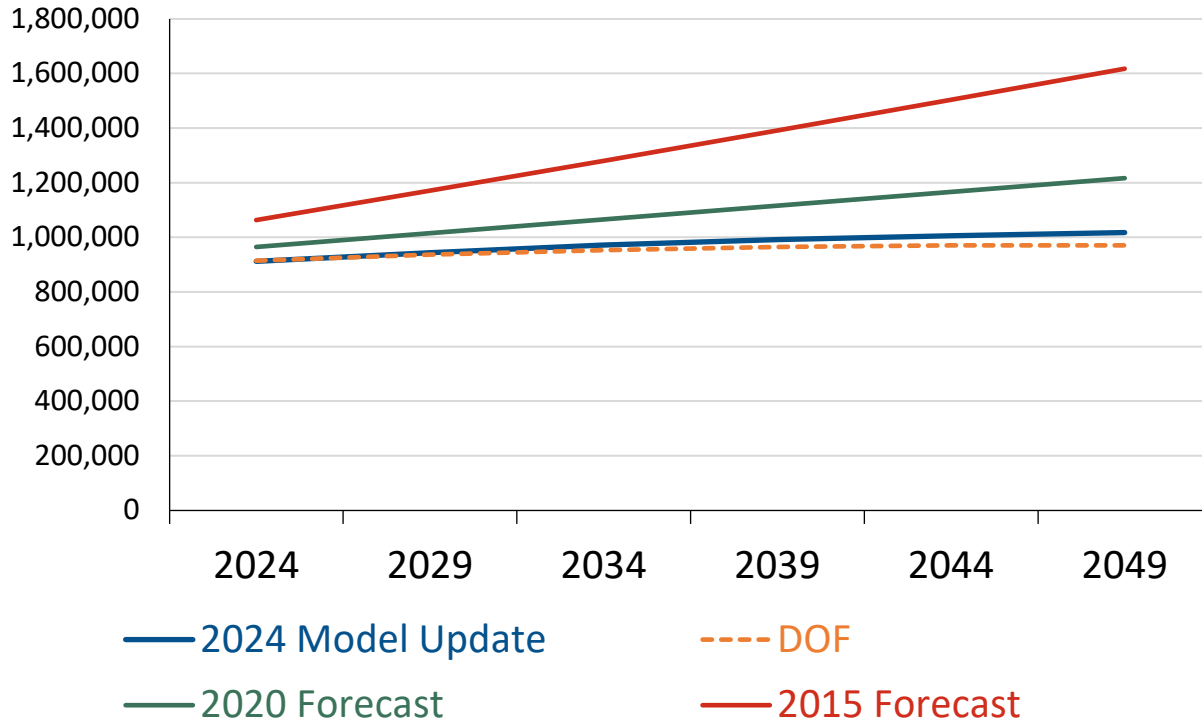
*Even assuming a pre-pandemic migration rate, the declining fertility rate results in slower population growth.*



# Household Population

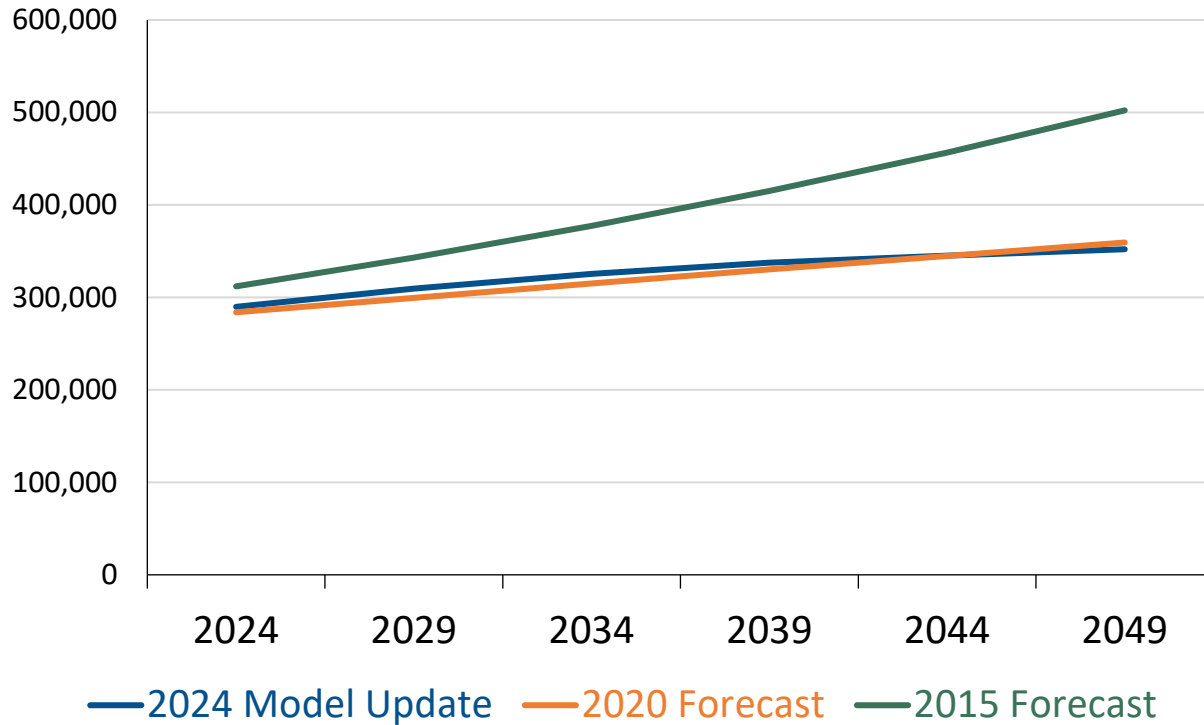


# Total Population



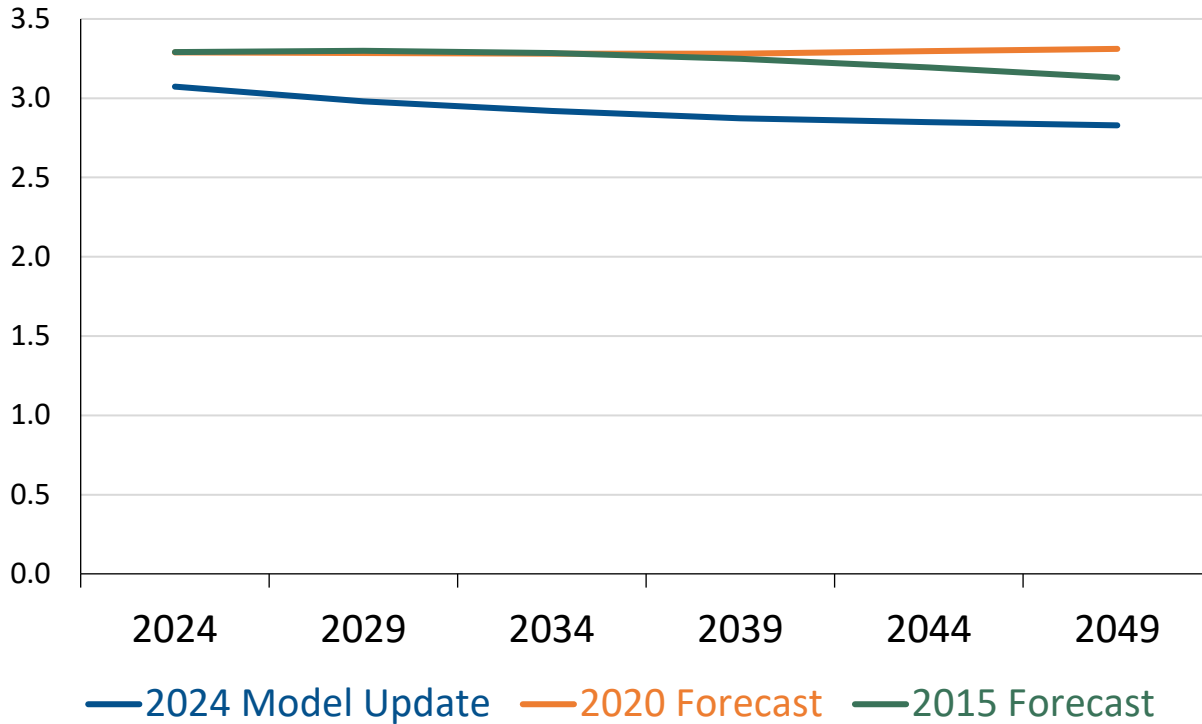


# Number of Households



*The changes in the age of the population result in more households than previously forecast.*

# Average Household Size



*The average household size resulting from the household population and the number of households forecast would decline over time.*

# Household Summary



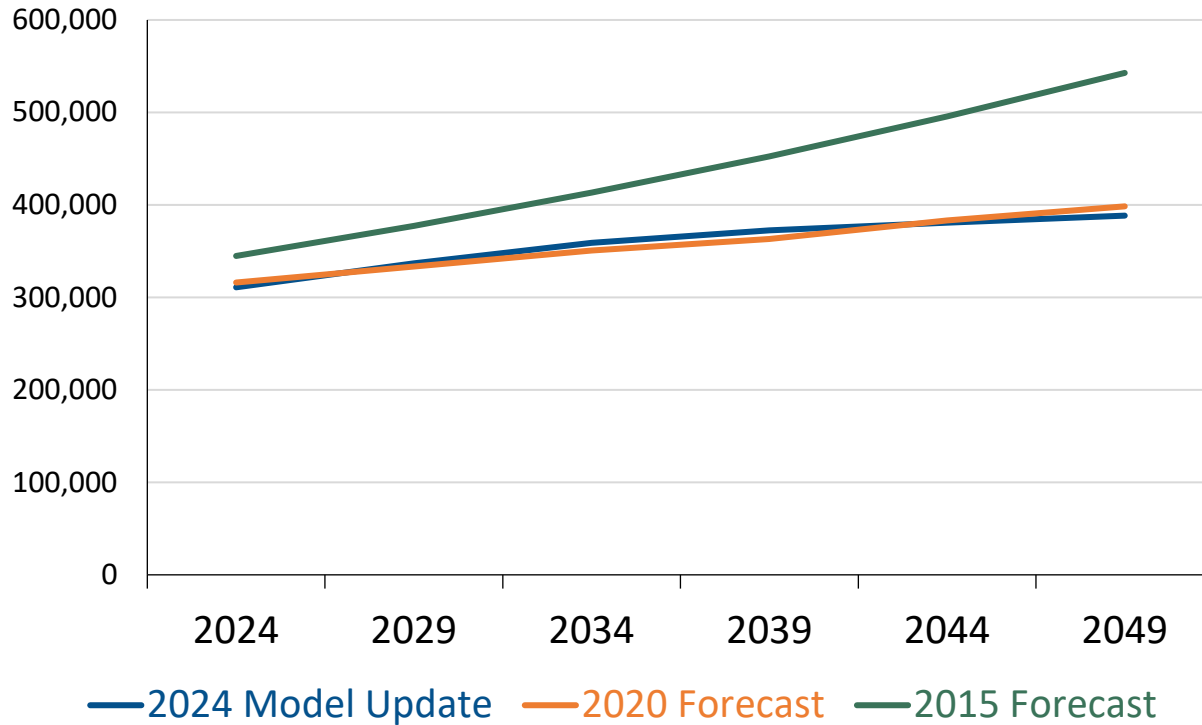
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	2024 Model Update	2020 Forecast	2015 Forecast
Household population annual rate of change	0.44%	0.97%	1.70%
Number of households annual rate of change	0.77%	0.94%	1.92%
Resulting household size in 2050	2.82	3.31	3.11

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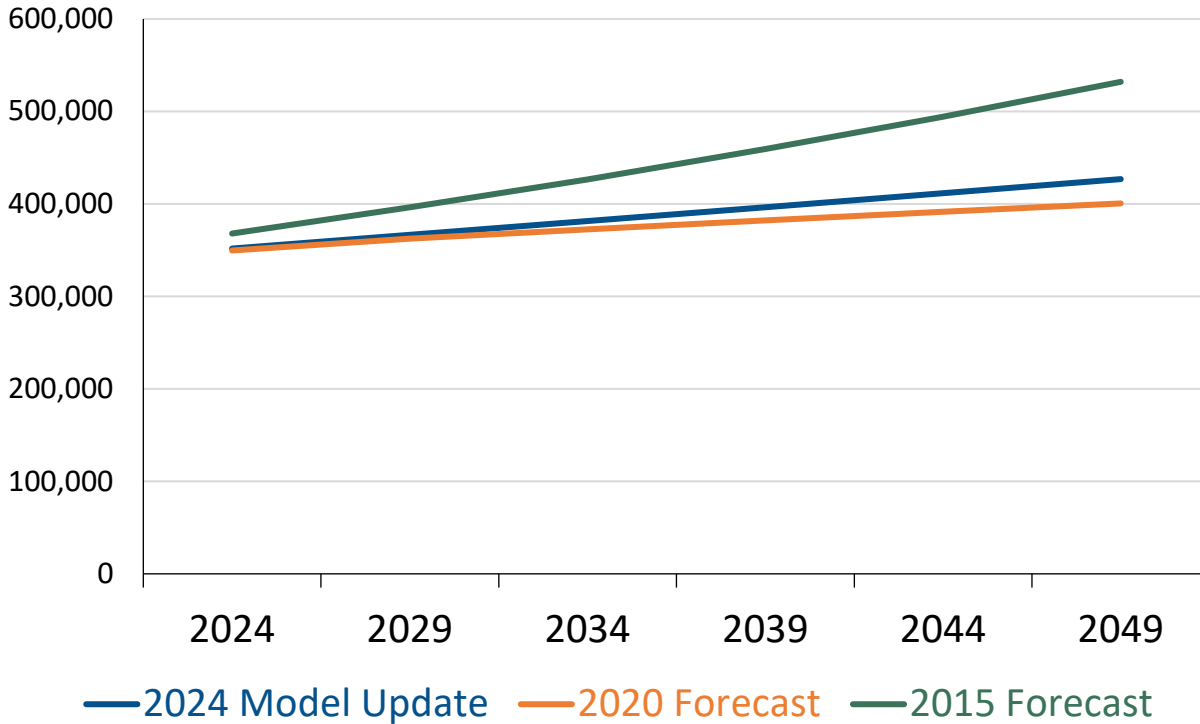


# Number of Housing Units



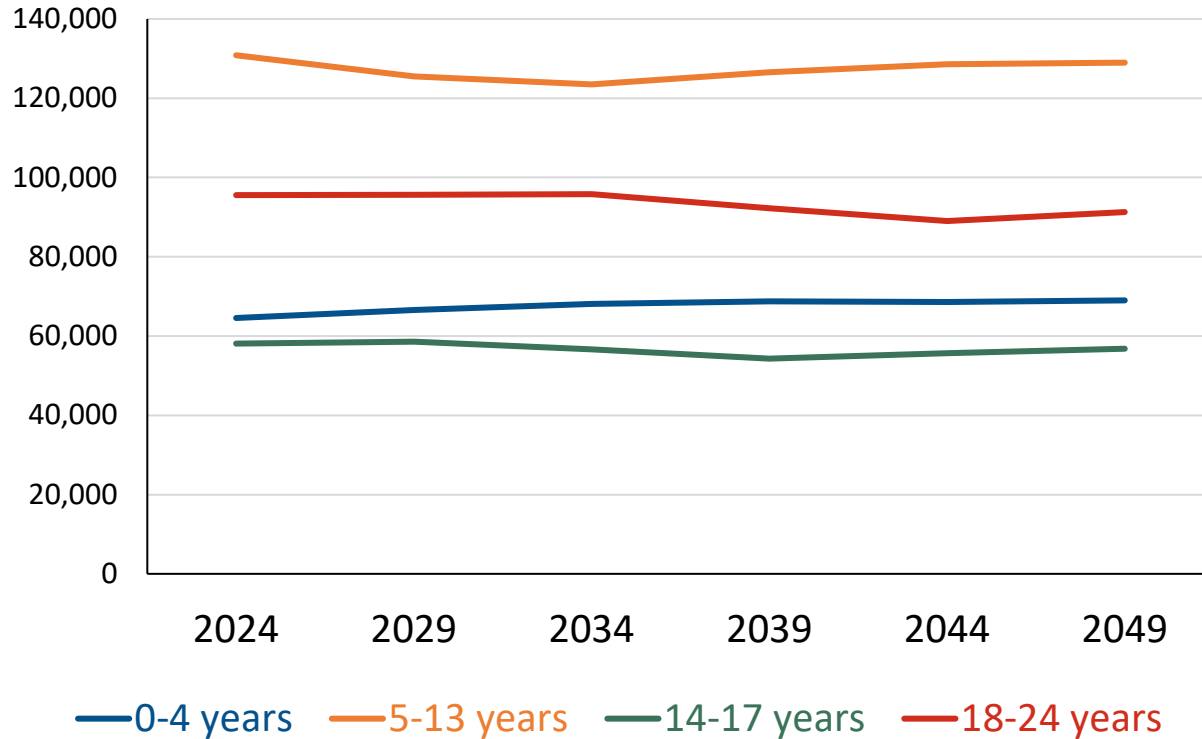
*The number of housing units tracks closely to the number of households, but the vacancy assumptions suggest faster housing growth early and then a slight slowing.*

# Total Number of Jobs



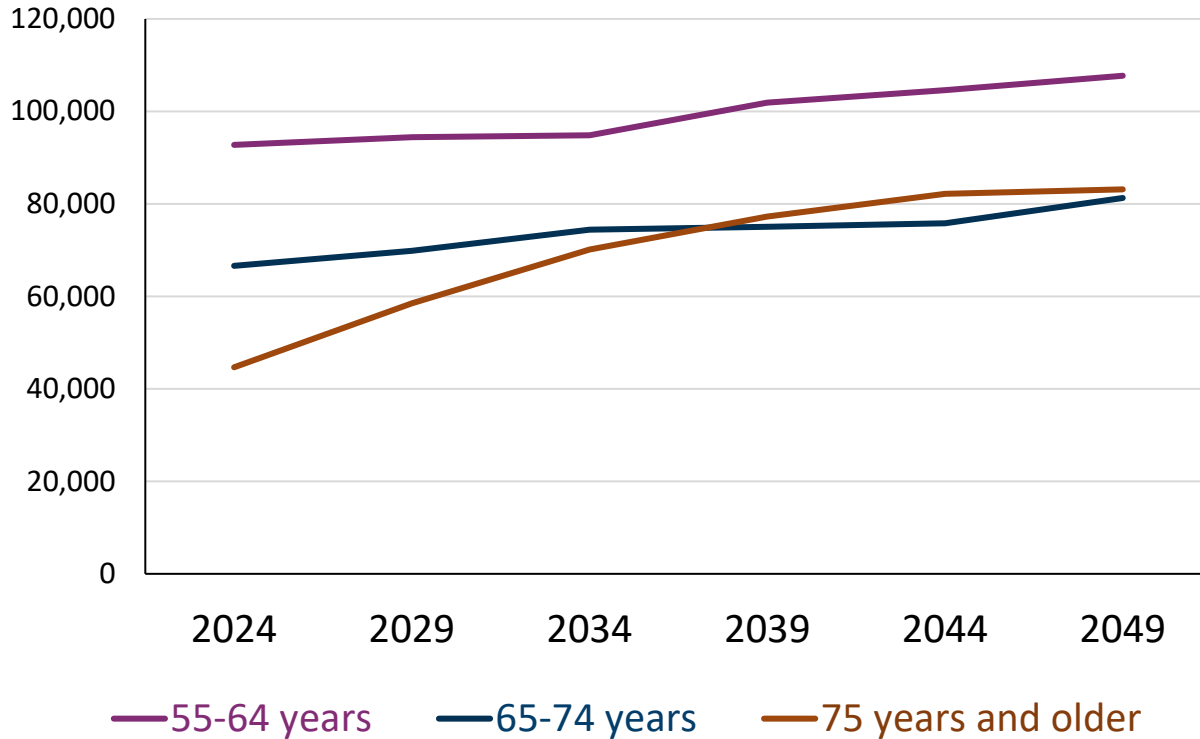
*The number of jobs is forecast to grow slightly faster than the number of households and faster than the household population, resulting in an improved jobs-housing ratio.*

# Population by Age: Under 25



*A growing population with a declining fertility rate results in little growth in the number of young children.*

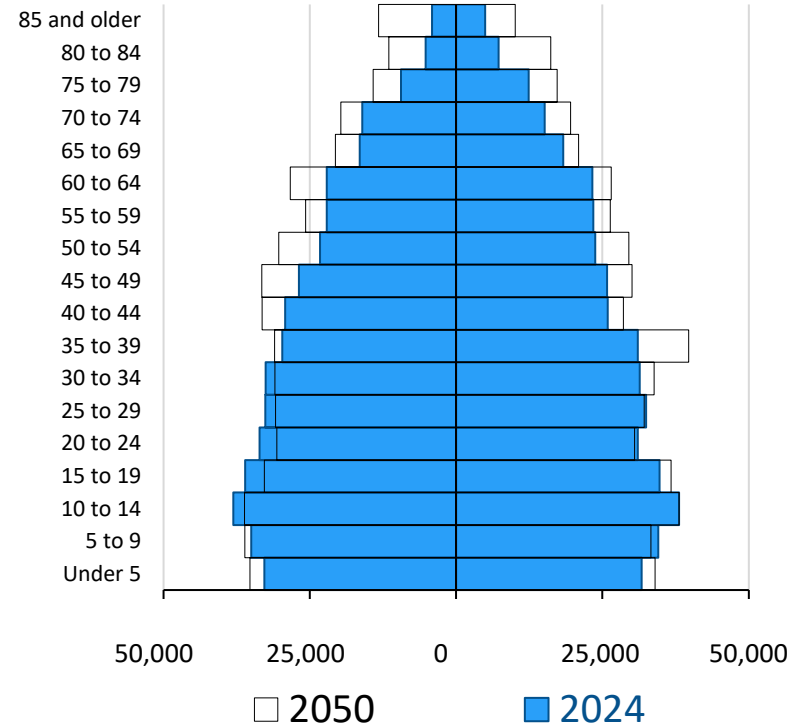
# Population by Age: 55 and Older



*The current population is forecast to grow older, resulting in an overall older population.*

# Change in the Age Distribution

- Fewer young children.
- Similar number of teens and young adults.
- More middle-age and older adults.







Questions?

